## Teacher Answer Key

**Case Study**

1. Marcus charged $200 on his credit card without a budget and only made minimum payments each month. Most of his spending was wants, not needs, and he could have found cheaper alternatives like reusing a costume or asking friends to share costs.

2. He could have kept costs down by reusing an old costume, asking friends to split food expenses, or hosting a smaller gathering instead of a large party.

**Multiple Choice**

1. C

2. B

3. A

**Matching**

1-E, 2-D, 3-A, 4-C, 5-B

**Fill-in-the-Blank**

1) Want, 2) Interest, 3) Debt

**Short Answer (Sample Responses)**

Q1: Separating needs from wants ensures essential expenses are met first and prevents overspending.

Q2: Interest charges can cause small balances to grow, making it harder to pay off debt.

Q3: Strategies include making a budget, using cash instead of credit, shopping early, or sharing costs with friends.