Teacher Answer Key

Case Study

1. • Training existing staff leverages institutional knowledge and can be cheaper and faster than recruiting new specialists.

2. • Employees gain valuable certifications that improve their career paths, while the firm enjoys increased efficiency and productivity.

Multiple Choice

1. A

2. C

3. B

Matching

1-B, 2-D, 3-E, 4-C, 5-A

Fill-in-the-Blank

1) Continuous, 2) Human capital, 3) Economic growth

Short Answer (Sample Responses)

Q1: Regular skill updates keep workers competitive, can lead to promotions, and make them more adaptable to industry changes.

Q2: Trade schools offer targeted, hands-on training that directly prepares students for specific, in-demand jobs, often in less time than a degree.

Q3: Governments might offer tax incentives, grants, or public-private partnerships to encourage businesses to invest in workforce development programs.