Teacher Answer Key

Case Study

1. She wrote a SMART goal with a number and a deadline, cut spending like eating out, automated a $50 weekly transfer so saving did not depend on remembering, and tracked her progress on a chart with a picture of the car.

2. Saving $2,500 at once is discouraging; $210 a month is a decision she could act on. The monthly target let her check her progress as she went and see the goal getting closer instead of waiting a year to find out.

Multiple Choice

1. A

2. C

3. A

Matching

1-C, 2-A, 3-E, 4-B, 5-D

Fill-in-the-Blank

1) A year, 2) Consistent, 3) Long-term

Short Answer (Sample Responses)

Q1: SMART goals provide a clear and structured approach, making it easier to track progress and stay motivated.

Q2: Strategies include waiting 24 hours before making a purchase and asking if the item is a need or a want.

Q3: Starting early allows more time for compound interest to grow and reduces financial pressure later.