Teacher Answer Key

Case Study

1. Maya compared competing APYs, transferred her balance to a higher-yield account, and automated additional deposits.

2. Quarterly reminders prompted her to revisit rates and ensure she always earned the best available APY.

Multiple Choice

1. D

2. D

3. C

Matching

1-D, 2-A, 3-E, 4-C, 5-B

Fill-in-the-Blank

1) faster, 2) Daily, 3) reminders

Short Answer (Sample Responses)

Q1: Fees reduce your net interest; avoiding them preserves earnings.

Q2: Separate goals ensure clarity—short-term needs don't dip into long-term savings, and emergency funds remain intact.

Q3: To increase earnings and prevent your money from lagging behind competitors' rates.