Teacher Answer Key

Case Study

1. Apple hires skilled engineers, designers, and developers at its California headquarters to design and develop the products. That skilled labor is what turns an idea into something the factories can actually build.

2. Capital is the equipment side of the job. The partner factories run high-tech machinery so parts are made accurately and fast, and that precision is what keeps product quality high.

Multiple Choice

1. D

2. B

3. A

Matching

1-C, 2-A, 3-B, 4-E, 5-D

Fill-in-the-Blank

1) natural resources, 2) capital, 3) Capital

Short Answer (Sample Responses)

Q1: Capital improves productivity by providing the tools and machinery that allow workers to produce goods more efficiently, increasing the output per worker.

Q2: Entrepreneurship contributes to economic growth by driving innovation, creating jobs, and finding new ways to use resources efficiently.

Q3: Land provides the resources, labor transforms them, and capital makes production more efficient, with entrepreneurship bringing all factors together to create products for consumers.