Teacher Answer Key

Case Study

1. Investment in education (human capital), infrastructure/industrial capacity (capital), and R&D coordination drove gains.

2. Exports increased production scale, financed technology adoption, and exposed firms to global competition.

Multiple Choice

1. C

2. C

3. D

Matching

1-C, 2-A, 3-D, 4-E, 5-B

Fill-in-the-Blank

1) labor and capital, 2) 93%, 3) capital

Short Answer (Sample Responses)

Q1: Skilled workers adopt new technologies faster and work more efficiently.

Q2: External demand fluctuations can create vulnerability to global shocks.

Q3: Labor productivity measures output per worker, while TFP captures efficiency beyond input growth.