Teacher Answer Key

Case Study

1. Carlos took on multiple overlapping plans, ignored his budget, and missed payments.

2. He contacted support to waive fees, worked extra gigs, cancelled subscriptions, and set reminders.

Multiple Choice

1. B

2. D

3. C

Matching

1-C, 2-A, 3-E, 4-B, 5-D

Fill-in-the-Blank

1) impulse, 2) late, 3) BNPL

Short Answer (Sample Responses)

Q1: Multiple due dates strain cash flow, increasing chance of missed payments.

Q2: Alerts remind you before due dates, preventing accidental lapses.

Q3: Benefit: flexible cash flow management; drawback: potential fees and credit damage if misused.