Teacher Answer Key

Case Study

1. She spent without checking her balance first. She went $10 over what was in the account and the bank charged her a $35 overdraft fee, so a $10 mistake cost her $35.

2. She started tracking her transactions with her bank's mobile app so she could see her spending as it happened, and she turned on alerts that warn her when the balance gets low.

Multiple Choice

1. B

2. A

3. C

Matching

1-C, 2-A, 3-E, 4-B, 5-D

Fill-in-the-Blank

1) Checking, 2) Debit, 3) Interest

Short Answer (Sample Responses)

Q1: Monitoring your balance helps avoid overdraft fees and ensures you don't spend more money than you have.

Q2: Benefits include earning interest on savings and having funds set aside for future goals or emergencies.

Q3: Debit cards allow you to track spending easily and avoid the risks of carrying cash.